



Ahmednagar Jilha Maratha Vidya Prasarak Samaj's
NEW ARTS, COMMERCE AND SCIENCE COLLEGE
PARNER – 414 302
Dist.-Ahmednagar (MS), India

RESOURCES MOBILIZATION

Policy and Procedures



Resources Mobilization

The HEI has a transparent; efficient and well planned financial management system in which Government and Management are the main sources of funds. This policy focuses on achieving the goals and target of the institution ensuring accountability and transparency. The harmonized Governing body coordinates and monitors the optimal utilization of the funds for the promotion of learner-centric ecosystem.

Objectives:

- Implementation of the fee structure approved by affiliating university
- Planning of the budget for infrastructural requirements and smooth functioning
- Identification of resources for obtaining grants from various funding agencies, philanthropers and alumni.
- Optimum utilization of grants for the defined purposes without defying the basic objectives of HEI
- To ensure the transparency and accountability through financial audits
- Management of human resources and their welfare

Guiding Principles:

➤ **MOBILIZATION OF PHYSICAL AND FINANCIAL RESOURCES**

- The Institution is a centrally managed non-profit organization with governing body which ensures the income generated is spent optimally.
- A financial advisory body is in place to manage the funds. The funds are taken care of by the Planning committee, UGC plan coordinator, DST-FIST coordinator and RUSA PMC of the college.
- Funds are provided to meet the infrastructure requirement of the institution while starting new programmes and centers.
- The management provides financial supports to seminars/workshops/expert talks/Association activities/Faculty Development programmes.
- The extracurricular activities of the students are a major concern and adequate funds provide for Sports and Cultural activities
- Scholarships and free ships to the indigent students
- Financial Resources of the institution are
 - Tuition fee
 - Corporate grant
 - Hostel Fee



- Government funds-SPPU/UGC/DST/RUSA GoI
 - Grants from individuals, philanthropist
 - College Development Fund
 - Alumni Contribution
- Tuition fee and grant is used for the infrastructure and academic activities.
 - Government funds are optimally used for which it is sanctioned.
 - Transparency and accountability is ensured by conducting an annual audit.
 - Financial support provided by the government agencies are audited by the respective Departments
 - Projects and research grants will be focused up on to meet the physical and infrastructural resource requirements as per the norms.

➤ **MOBILIZATION OF HUMAN RESOURCES**

- The focus on the growing and changing needs of academic and non-academic human resource.
- The timely appointment of human resources to meet teaching and supporting needs.
- Training programs to enhance the efficiency and capability of HR.
- Optimum utilization of human resources in the light of vacancies of employees
- Various welfare schemes are offered as per the rules and regulations of GoM as well as through institutional set up. These welfare schemes are supportive for healthy and conducive learning ambience at HEI.

Financial Audit of Grant: The levels of the audits followed at HEI are as follows:

1. The accounts for all funds received in terms of fees from students and, grants from funding agencies are audited annually by auditor appointed by GC. The audit reports issued by the auditor with utilization certificate and all necessary ratified accounts are submitted to the concerned sanctioned authorities.
2. Directorate of Higher Education, GoM verifies all the financial documents related to the funds utilized by College. After hearing the clarifications and corrections, the final accounts are settled.
3. The audit reports are submitted to the Accountant General, GoM, Mumbai for further approval and are acknowledged. Their suggestions and directions are also incorporated in the further utilization of the funds.
4. The Management has appointed M/s/ Gurjar and Sons as an auditor. At the end of every financial year they prepare annual financial statements and audit reports.



Committee Member:

- **Committee Chairman**
 - Dr. R. K. Aher
- **Committee Member**
 - Dr. D. R. Thube
 - Dr. V. S. Raut
 - Dr. R. E. Najan
 - Prof. J. D. Mhaske
 - Shri. B. G. Giri
 - Smt. R. R. Dighe

We strive to follow a scheme of continuous improvement and upgradation in our procedures, practices and review the policy on a regular basis to evaluate continued relevance and to monitor compliance.

Date: 30.12.2018

Place: Parner

IQAC, NACS