



*Ahmednagar Jilha Maratha Vidya Prasarak Samaj's*  
**New Arts, Commerce and Science College, Parner**  
**Internal Quality Assurance Cell (IQAC)**

## **Students Aid Fund to Indigent Students as an Institutional Distinctiveness**

The HEI has instituted "Students Aid Fund" from the contributions of the Staff. Chhatrapati Rajarshi Shahu Maharaj of Kolhapur was a source of inspiration to the institution. The parent institute is established in 1918 by the generous donation from Rajarshi Shahu Maharaj with the motive to impart education to economically backward, downtrodden and weaker sections of the society irrespective of the caste, creed, sex and religion. The growth of institution during the past 100 years is noteworthy with its motto "Tejo Si Tejo me Dehi." Our HEI is one of the active institutes working in the rural area since 1977.

**"If a poor boy cannot go to education, education must go to him"**

This quote by swami Vivekananda reminds us about our responsibility towards providing education to all. All of us are created equally but after the birth we are divided into caste, religion and status. Some get privileged while others left scrambling for even the basic needs of the survival. We have the sense of responsibility for the betterment of those less fortunate. In the fight against this poverty and inequality, education is our biggest asset. Education is crucial for overall growth and development of student, even more for financially underprivileged one. It opens the doors opportunities that make better life.

Parner is drought prone area in Ahmednagar district with meagre rainfall. It has considerable population of economical and socially deprived community. The students with considerable talent need financial support for completing higher education. Therefore in order to encourage and motivate such talent in the students, HEI has made separate budgetary provision to offers financial assistance to students from financially weaker section to pursue education and appreciate their achievements in academics, sports, cultural and extension activities.

**The objectives of the fund are:**

1. To render financial assistance to the indigent students.
2. To meet any other need of the students considered to be genuine.

Provided that the funds shall not be utilized for award of scholarships/fellowships or stipends or for payments of prizes, rewards etc. to students.

The applications are invited from the students who are poor, financially weaker and who have lost either parent. In this academic year 61 students have been awarded with the financial support of Rs. 1,83,000/- . Since 2013-14, HEI has supported 325 students with the amount of Rs. 9,17,000/- as per the availability of the funds and needs of the students.

Following is the summary of our efforts in this area:

<b>Academic Year</b>	<b>No. of Beneficiaries</b>			<b>Financial Assistance per student (in Rs.)</b>	<b>Total Outlay (in Rs.)</b>
	<b>Male</b>	<b>Female</b>	<b>Total</b>		
2013-14	01	34	35	3,000	1,05,000
2014-15	16	36	52	3,000	1,56,000
2015-16	24	34	58	2,000	1,16,000
2016-17	22	39	61	3,000	1,83,000
2017-18	20	38	58	3,000	1,74,000
2018-19	11	50	61	3,000	1,83,000

With the advent of this financial assistance, it has been found that students have done very well in their academic goals and achievements. HEI takes regular review to reach and support maximum number of indigent students.

The HEI has reached its level of excellence due to the constant support and encouragement from the visionary management, devoted and committed team of teaching and support staff and above all, support and affection from the society. We are committed to strive hard to scale greater heights to fulfil expectations of all stakeholders and to achieve the goals of vision and mission of the institute.